Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**GLOBAL PETROLEUM LIMITED**
ABN	**68 064 120 896**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Taylor
Date of last notice	3 May 2012

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	A. Direct B. Indirect C. Indirect D. Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A. Not applicable B. Mrs Susan Taylor (Spouse) C. IPM Personal Pension Trustees (beneficial interest) D. TM Services Limited, a company controlled jointly by Messrs Blakey and Taylor
Date of change	A. 2 May 2013 B. Not applicable C. Not applicable D. Not applicable
No. of securities held prior to change	A. 37,262,426 B. 979,536 C. 1,556,000 D. 2,636,905
Class	Ordinary Shares

+ See chapter 19 for defined terms.

Number acquired	A. 169,734 B. Not Applicable C. Not applicable D. Not applicable
Number disposed	A. Not applicable B. Not applicable C. Not applicable D. Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$17,375.49 (£11,457.05)
No. of securities held after change	A. 37,432,160 B. 979,536 C. 1,556,000 D. 2,636,905 Note. The indirect holding of 2,636,905 shares is the total holding of TM Services Limited, a company controlled jointly by Messrs Blakey and Taylor.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.