



ABN 68 064 120 896

19 September 2008

**DRILLING OF THE LEIGHTON OIL PROSPECT COMMENCES**

Texon Petroleum Limited (ASX:TXN) have advised that drilling of the Leighton prospect commenced on 17 September 2008. The well has a planned total depth of 2,835 meters (9,300 feet) and will take about 30-40 days to reach its target.

Global will earn a 15% Working Interest ("WI") in the well by funding 30% of the cost of drilling the well, which is forecast to be approximately US\$500,000.

In addition, Global has reimbursed Texon US\$180,000 in respect of prospect generation and lease costs for the well.

Enquiries:

**Global Petroleum Limited**  
Mark Savage, Chairman

Tel +1505 344 2822  
Fax +1505 344 2922  
Email marksavage@comcast.net

**Blue Oar Securities Plc (Nominated Adviser and Broker)**  
William Vandyk/Jerry Keen

Tel 020 7418 4400

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Global Petroleum Limited  
Level 9, BGC Centre, 28 The Esplanade, Perth, WA 6000  
Telephone: + 61 8 9322 6322 / Fax: +61 8 9322 6558

Postal Address: PO Box Z5083, Perth, WA 6831