



ABN 68 064 120 896

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ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 15 JANUARY 2009

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## **CHANGE OF DIRECTOR'S INTEREST NOTICES**

Attached are Appendix 3Y's for Messrs Taylor and Blakey in regard to an on-market purchase of 250,000 shares by Mr Taylor and clarification of the holdings of Messrs Taylor and Blakey as a result of the notification by Mr Blakey on 20 May 2008 regarding a change of holding from an indirect interest to a direct interest.

### **Enquiries:**

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> GLOBAL PETROLEUM LIMITED
<b>ABN</b> 68 064 120 896

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Taylor
<b>Date of last notice</b>	15 November 2006

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	A. Direct B. Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	A. Not applicable B. IPM Personal Pension Trustees Limited – beneficial interest
<b>Date of change</b>	A. 12 January 2009 B. 16 May 2008
<b>No. of securities held prior to change</b>	31,123,771
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	A. 250,000
<b>Number disposed</b>	B. Messrs Blakey and Taylor each had a relevant interest in a parcel of 3,112,000 shares held by IPM Personal Pension Trustees Limited. Mr Blakey's 1,556,000 shares were transferred to a direct interest therefore ceasing his relevant interest in Mr Taylor's 1,556,000 shares.
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	A. \$31,174.20 B. Not applicable

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	Direct – 23,974,866 Indirect – 1,556,000 Indirect – 4,286,905  Note. The indirect holding of 4,286,905 shares is the total holding of TM Services Limited, a company controlled jointly by Messrs Blakey and Taylor.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A. On-market trade B. Ceasing to hold a relevant interest in shares previously held by an entity in which Messrs Blakey and Taylor each had an interest.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> GLOBAL PETROLEUM LIMITED
<b>ABN</b> 68 064 120 896

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Blakey
<b>Date of last notice</b>	20 May 2008

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	IPM Personal Pension Trustees Limited – beneficial interest
<b>Date of change</b>	16 May 2008
<b>No. of securities held prior to change</b>	31,123,771
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	None
<b>Number disposed</b>	Messrs Blakey and Taylor each had a relevant interest in a parcel of 3,112,000 shares held by IPM Personal Pension Trustees Limited. Mr Blakey's 1,556,000 shares were transferred to a direct interest therefore ceasing his relevant interest in Mr Taylor's 1,556,000 shares.
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Not applicable

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	Direct – 25,280,866 Indirect – 4,286,905  Note. The indirect holding of 4,286,905 shares is the total holding of TM Services Limited, a company controlled jointly by Messrs Blakey and Taylor.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ceasing to hold a relevant interest in shares previously held by an entity in which Messrs Blakey and Taylor each had an interest.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.