

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 13 FEBRUARY 2009

## MINISTERIAL CONSENT RECEIVED FOR GLOBAL PETROLEUM TO FARM IN TO EA5 OIL PROSPECT IN UGANDA

Global Petroleum Limited ("Global" or "the Company") is pleased to announce that consent of the Minister of Energy and Mineral Development of the Government of the Republic of Uganda has been received in relation to its Farm In Agreement with Neptune Petroleum (Uganda) Limited ("Neptune"), a wholly-owned subsidiary of Tower Resources plc ("Tower"), an AIM listed oil and gas exploration company, to earn a 50% interest in Neptune's Exploration Area 5 ("EA5").

Global has the right to earn a 50% interest in EA5, north-western Uganda, by meeting the cost of two exploration commitment wells.

Under the terms of the Farm In Agreement, Global will earn a 50% interest in the EA5 Licence and Production Sharing Agreement by funding the cost of drilling Iti-1 (subject to a cap), the first well of a two well programme, and a second well at the Company's discretion, currently expected to be Sambia-1, when the results of Iti-1 have been interpreted.

The Ministerial Consent allows Tower and Global to finalise the contractual and logistical negotiations for a drilling rig to begin drilling operations within the next two months. The first well is expected to be completed within two weeks of commencement of drilling.

## **Enquiries:**

**Global Petroleum Limited** 

Shane Cranswick Tel + 61 8 9322 6322 Email global.info@globalpetroleum.com.au

Linaii giobal.iiilo@giobalpetioleum.com.ac

Blue Oar Securities Plc (Nominated Adviser and Broker)

William Vandyk/Olly Cairns Tel +44 20 7448 4400

+61 8 6430 1630