



ABN 68 064 120 896

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 8 APRIL 2009

DRILL RIG SECURED FOR EA5 OIL PROSPECT IN UGANDA

Global Petroleum Limited ("Global" or "the Company") is pleased to announce that its joint venture partner Neptune Petroleum (Uganda) Limited ("Neptune"), a wholly-owned subsidiary of Tower Resources plc ("Tower"), has signed a contract with the ASCOM S.A. Group ("ASCOM") to provide a mobile MBU-125 land rig to drill Iti-1, the first well in Uganda Licence EA5.

Tower has advised that the Iti-1 well site and camp site are completed and all Government consents are in place. All drilling supplies will be on site shortly and agreements with the necessary service suppliers are close to finalisation in readiness for the rig's arrival and there do not appear to be any serious logistical impediments to transporting the rig to the site. The current best estimate is that the rig will arrive at the well site in early May to commence drilling by mid-month.

Under the terms of the Farm In Agreement, Global is earning up to a 50% interest in the EA5 Licence and Production Sharing Agreement by funding the cost of drilling Iti-1 (subject to a cap), the first well of a two well programme, and a second well at the Company's discretion, currently expected to be Sambia-1, when the results of Iti-1 have been interpreted.

Enquiries:

Global Petroleum Limited

Shane Cranswick

Tel + 61 8 9322 6322
Email global.info@globalpetroleum.com.au

Blue Oar Securities Plc (Nominated Adviser and Broker)

William Vandyk/Olly Cairns

Tel +44 20 7448 4400
+61 8 6430 1630