ABN 68 064 120 896

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 14 MAY 2009

UGANDA EA5 PROSPECT UPDATE

Global Petroleum Limited ("Global" or "the Company") is pleased to announce that Tower Resources plc ("Tower") have advised that the MBU-125 drilling rig imported from Southern Sudan for the Iti-1 well is on site and is being rigged up. An additional two convoys containing the balance of the camp, drill pipe and other peripheral drilling equipment will be loaded and en route to the site early next week. Tower has advised that it anticipates the commencement of drilling to be on or shortly after 25 May 2009. An announcement will be released as soon as drilling commences.

Global has the right to earn a 50% interest in EA5, north-western Uganda, by meeting the cost of two exploration commitment wells.

Under the terms of the Farm In Agreement, Global will earn a 50% interest in the EA5 Licence and Production Sharing Agreement by funding the cost of drilling Iti-1 (subject to a cap), the first well of a two well programme, and a second well at the Company's discretion, currently expected to be Sambia-1, when the results of Iti-1 have been interpreted.

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