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ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 12 JUNE 2009

UPDATE ON ITI-1 DRILLING OPERATIONS

Global Petroleum Limited ("Global" or "the Company") advises that the Iti-1 well, the first exploration well in Uganda Licence EA5 in which Global is earning up to a 50% interest, has reached total depth of 592 meters in basement. Electric logging operations, including wireline formation pressure and fluid sampling, are underway and the outcome of the well cannot be determined until interpretation of this information has been completed. An announcement will be made as soon as clear results have been obtained.

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