



ABN 68 064 120 896

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 29 JUNE 2009

TEXON PETROLEUM LIMITED ANNOUNCEMENT – RESERVES CONFIRMATION

Global Petroleum Limited advise that Texon Petroleum Limited has released an announcement in relation to the Leighton Prospect. The full announcement is attached.

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29 June 2009

RESERVES CONFIRMATION

Further to the Company's reserves announcement on 19 June 2009, a formal reserves report has been completed which has found that proved reserves remaining as at 30 June 2009 are estimated at 1.1 mmboe which is slightly in excess of the information reported in the above release. This is an increase of almost 60% on the reserves of the Company at December 2008.

In addition, probable reserves (less certain than proved reserves) as at 30 June 2009 are estimated at 0.5mmboe also slightly higher than the information provided in the 19 June 2009 release.

The information was prepared by Delilah B Hainey of Hainey & Hainey, a reservoir consultant who is qualified in accordance with ASX Listing Rule 5.11 and who has consented to the reserves contained in the report being released.

-ENDS-

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Glossary:

mmboe: million barrels of oil equivalent (including gas converted to oil equivalent barrels on basis of 6mcf to 1 barrel of oil equivalent)