

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> GLOBAL PETROLEUM LIMITED
<b>ABN</b> 68 064 120 896

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Taylor
<b>Date of last notice</b>	19 January 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	A. Direct B. Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	A. Not applicable B. Mrs Susan Taylor (spouse)
<b>Date of change</b>	A. 4 June 2010 B. 4 June 2010
<b>No. of securities held prior to change</b>	Direct – 24,561,208 Indirect – 779,591 Indirect – 1,556,000 Indirect – 2,636,905  Note. The indirect holding of 2,636,905 shares is the total holding of TM Services Limited, a company controlled jointly by Messrs Blakey and Taylor.
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	A. 129,996 B. 128,427
<b>Number disposed</b>	A. Not applicable B. Not applicable

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+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	A. \$17,566 B. \$17,576
<b>No. of securities held after change</b>	Direct – 24,691,204 Indirect – 908,018 Indirect – 1,556,000 Indirect – 2,636,905  Note. The indirect holding of 2,636,905 shares is the total holding of TM Services Limited, a company controlled jointly by Messrs Blakey and Taylor.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.