



ABN 68 064 120 896

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 13 SEPTEMBER 2010

SEVENTH LEIGHTON WELL FLOWS OIL AND GAS 350 BOEPD

Texon Petroleum Ltd (ASX: TXN) has advised that that the seventh well on the Leighton Project, Tyler Ranch #6, has begun to flow oil and gas at the gross rate of 350 boepd from the Olmos reservoir (comprising 205 bopd and 880 mcf of gas per day) through a 10/64" choke at 2000 psi.

Tyler Ranch #6 has been connected to oil tanks and a gas sales pipeline so that Global will now begin to obtain revenue from the production.

Global has a 15% working interest (11.25% net revenue interest) in the well.

Glossary:

bbl: barrel
boepd: barrels of oil equivalent per day (including gas converted to oil equiv barrels on basis of 6 mcf to 1 barrel of oil equiv)
bopd: barrels of oil per day
mcf: thousand cubic feet
mmbtu: million British thermal units
psi: pounds per square inch

Enquiries:

Global Petroleum Limited

Clint McGhie

Tel + 61 8 9322 6322
Email global.info@globalpetroleum.com.au

Astaire Securities Plc (Nominated Adviser and Broker)

William Vandyk

Tel +44 20 7492 4750