



ABN 68 064 120 896

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 11 OCTOBER 2010

GOOD OIL AND GAS SHOWS AT FIRST EAGLE FORD HORIZONTAL WELL

Texon Petroleum Ltd (ASX: TXN) has advised that the Tyler Ranch EFS #1H well has drilled into the Eagle Ford Shale at the depth of 3,252m (10,670ft) and has encountered good oil and gas shows.

The well will now drill 1,372m (4,500ft) laterally within the Eagle Ford at which time production casing will be run. Drilling and casing the well are anticipated to take 12 -14 days.

Hydraulic fracture stimulation and testing of the well are scheduled for early November.

Global has a 7.939% working interest (5.95% NRI) in the well.

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