



ABN 68 064 120 896

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 25 OCTOBER 2010

FIRST EAGLE FORD WELL TESTING – MID NOVEMBER

Texon Petroleum Ltd (ASX: TXN) has advised that it has finished drilling the first Eagle Ford well (Tyler Ranch EFS #1H). Strong oil and gas shows were observed throughout drilling 4,500ft horizontally within the Eagle Ford reservoir. Production casing has been run in preparation for the fracture stimulation which has been contracted and is expected to begin in the second week of November. After this work has been completed, the well will be production tested with results anticipated in the second half of November.

Global has a 7.939% working interest (5.95% NRI) in the well.

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