



ABN 68 064 120 896

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 3 DECEMBER 2010

FIRST EAGLE FORD WELL – TESTING PROGRAMME BEGINS

Texon Petroleum Ltd (ASX: TXN) has advised that fracture stimulation and testing of the first Eagle Ford lateral well (TR EFS #1H) commenced on Thursday 2 December, 2010 (Houston time).

The overall programme of fracture stimulation of the well and recovery of the frac fluid is expected to take about two weeks and at the end of which the well will be production tested.

Global has a 7.939% working interest (5.95% NRI) in the well.

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