



**GLOBAL  
PETROLEUM  
LIMITED**

**ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 19 APRIL 2011**

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## **SECOND EAGLE FORD WELL – RIG SECURED**

Texon Petroleum Ltd (ASX: TXN) has advised that it has secured a rig for Tyler Ranch EFS #2H, the second Eagle Ford horizontal well in which Global Petroleum Limited (“Global”) has an interest.

Tyler Ranch EFS #2H is located immediately north of the first Eagle Ford well (“Tyler Ranch EFS #1H”). The first Eagle Ford well had an initial production rate of 1,200 bopd and has produced 51,719 bo and 66.9 mmcf of gas or 62,866 boe in the past 120 days. Tyler Ranch EFS #2H is expected to begin drilling in mid May and take 30 days to drill.

Global has a 7.939% working interest (5.95% NRI) in Tyler Ranch EFS #1H and Tyler Ranch EFS #2H. A successful Eagle Ford well will be able to use the tanks and other production facilities already in place for the first Eagle Ford well.

The fracking and testing for Tyler Ranch EFS #2H is scheduled for August.

### **Enquiries:**

#### **Global Petroleum Limited**

Clint McGhie

Tel + 61 8 9322 6322  
Email [global.info@globalpetroleum.com.au](mailto:global.info@globalpetroleum.com.au)

#### **Northland Capital Partners Limited (Nominated Adviser and Broker)**

William Vandyk

Tel +44 20 7796 8800

### **Glossary:**

bbl: barrel  
bo: barrels of oil  
boe: barrels of oil equivalent  
boepd: barrels of oil equivalent per day (including gas converted to oil equiv barrels on basis of 6 mcf to 1 barrel of oil equivalent)  
bopd: barrels of oil per day  
mcf: thousand cubic feet  
mcf of gas: thousand cubic feet of gas  
mmcf of gas: million cubic feet of gas  
mcf of gas per day: thousand cubic feet of gas per day  
mmbtu: million British thermal units  
NRI: Net Revenue Interest

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ABN 68 064 120 896

Level 9, BGC Centre, 28 The Esplanade, Perth, WA 6000  
Telephone: + 61 8 9322 6322 / Fax: +61 8 9322 6558