



---

**ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 12 MAY 2011**

---

## **INCENTIVE OPTIONS**

The Company advises that it intends to seek Shareholder approval at the upcoming General Meeting for the issue of up to 400,000 \$0.25 incentive options expiring 30 June 2014, including 300,000 incentive options to Mr Clint McGhie, Non-Executive Director and Company Secretary. The remaining incentive options will be issued to key consultants of the Company.

### **Enquiries:**

#### **Global Petroleum Limited**

Clint McGhie

Tel + 61 8 9322 6322  
Email [global.info@globalpetroleum.com.au](mailto:global.info@globalpetroleum.com.au)

#### **Northland Capital Partners Limited (Nominated Adviser and Broker)**

William Vandyk  
Charles Vaughan

Tel +44 20 7796 8800