



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 25 MAY 2011

SECOND EAGLE FORD WELL UPDATE

Texon Petroleum Ltd (ASX: TXN) has advised that Tyler Ranch EFS #2H, the second Eagle Ford horizontal well in which Global Petroleum Limited ("Global") has an interest, is now due to commence drilling by mid June, due to the late arrival of the rig from another operator.

Tyler Ranch EFS #2H is located immediately north of the first Eagle Ford well ("Tyler Ranch EFS #1H"). Global has a 7.939% working interest (5.95% NRI) in Tyler Ranch EFS #1H and Tyler Ranch EFS #2H. A successful Eagle Ford well will be able to use the tanks and other production facilities already in place for the first Eagle Ford well.

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