



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 24 AUGUST 2011

SECOND EAGLE FORD WELL – TESTING BEGINS

Texon Petroleum Ltd (ASX: TXN) has advised that the second Eagle Ford well in which Global has an interest (Tyler Ranch EFS #2H) has been successfully fraced over 17 stages and will now be tested. The recovery of frac fluid will probably take a few days after which Texon will conduct a proper flow test of the well.

Global has a 7.939% working interest in approximately 1,651 acres beneath the Olmos formation including the Eagle Ford Shale. Global's interest in the Leighton prospect also includes a 15% working interest in approximately 873 acres from the surface down to the stratigraphic equivalent of the Olmos formation.

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