



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 1 SEPTEMBER 2011

MR PETER HILL COMMENCES AS MANAGING DIRECTOR & CEO

The Directors of Global Petroleum Limited ("Global" or "Company") are pleased to advise that Mr. Peter Hill has commenced his appointment as Managing Director and Chief Executive Officer of the Company.

Mr. Hill's immediate focus will be to expedite the exploration of Global's highly prospective oil and gas exploration interests in offshore Namibia following completion of the acquisition of Jupiter Petroleum Limited on 26 August 2011. The Company is currently completing its review of historical seismic data with a view to participating in a new seismic survey in the coming months.

Mr. Hill will be based in the Company's office in London. Please refer to the announcement dated 2 August 2011 for further details on Mr. Hill's appointment.

Commenting on taking up his appointment, Peter Hill said:

"I am delighted to be joining Global Petroleum at such a pivotal time for the Company. With production established in the USA and significant exploration opportunities in Africa, especially offshore Namibia, Global Petroleum has an active and very exciting future."

Enquiries:

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