



SECOND EAGLE FORD WELL – PRODUCTION INFORMATION

On 31 August 2011, the Company advised that the second Eagle Ford well in which it has an interest (Tyler Ranch EFS #2H) had flowed at the rates of 1,488 bopd and 700 mcfgpd (combined 1,605 boepd) through a 16/64" choke at a pressure of 3,000 psi.

Texon Petroleum Limited (ASX: TXN) has now advised that the well has been choked back, which typically results in a reduction in production, however, over the past 24 hours on a reduced 9/64" choke and at a pressure of 3,700 psi, the well has flowed at a rate of 1,786 bopd with 322 mcfgpd – an overall rate of 1,840 boepd.

30 day production results will be announced in a few weeks time.

Global has a 7.939% working interest (5.95% NRI) in approximately 1,651 acres beneath the Olmos formation including the Eagle Ford Shale. Global's interest in the Leighton prospect also includes a 15% working interest in approximately 873 acres from the surface down to the stratigraphic equivalent of the Olmos formation.

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Glossary:

bbl:	barrel
bo:	barrels of oil
boe:	barrels of oil equivalent
boepd:	barrels of oil equivalent per day (including gas converted to oil equiv barrels on basis of 6 mcf to 1 barrel of oil equivalent)
bopd:	barrels of oil per day
mcf:	thousand cubic feet
mcfg:	thousand cubic feet of gas
mmcfg:	million cubic feet of gas
mcfcpd:	thousand cubic feet of gas per day
mmbtu:	million British thermal units
NRI:	Net Revenue Interest
psi:	pounds per square inch