ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 3 OCTOBER 2011

SECOND EAGLE FORD WELL – 30 DAY RESULT NEXT WEEK

Texon Petroleum Limited (ASX: TXN) has advised that the 30 day production information (i.e. 30 days since stabilized flow was established after the Initial Production test) for the second Eagle Ford well in which Global has an interest, Tyler Ranch EFS #2H, will be available next week.

In its first 17 days of production, the well produced 21,000 boe (94% oil), slightly more than the first Eagle Ford well (Tyler Ranch EFS #1H) produced in its first 30 days (19,651 boe).

Global has a 7.939% working interest (5.95% NRI) in approximately 1,651 acres beneath the Olmos formation including the Eagle Ford Shale. Global's interest in the Leighton prospect also includes a 15% working interest in approximately 873 acres from the surface down to the stratigraphic equivalent of the Olmos formation.

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Glossary:

bbl:	barrel
bo:	barrels of oil
boe:	barrels of oil equivalent
boepd:	barrels of oil equivalent per day (including gas converted to oil equiv barrels on basis of 6 mcf to 1 barrel of oil equivalent)
bopd:	barrels of oil per day
mcf:	thousand cubic feet
mcfg:	thousand cubic feet of gas
mmcfg:	million cubic feet of gas
mcfgpd:	thousand cubic feet of gas per day
mmbtu:	million British thermal units
NRI:	Net Revenue Interest
psi:	pounds per square inch