ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 11 OCTOBER 2011

SECOND EAGLE FORD WELL – 30 DAY RESULT

Texon Petroleum Limited (ASX: TXN) has advised that during its first 30 days of production, the second Eagle Ford well in which Global has an interest, Tyler Ranch EFS #2H, produced 30,400 boe (92% oil). The first Eagle Ford well, Tyler Ranch EFS #1H, produced 19,651 boe in its first 30 days.

Global has a 7.939% working interest (5.95% NRI) in approximately 1,651 acres beneath the Olmos formation including the Eagle Ford Shale. Global's interest in the Leighton prospect also includes a 15% working interest in approximately 873 acres from the surface down to the stratigraphic equivalent of the Olmos formation.

Enquiries:

Global Petroleum Limited

Peter Hill Managing Director and CEO	Tel	+44 20 7867 8600
Clint McGhie Company Secretary	Tel Email	+61 8 9322 6322 global.info@globalpetroleum.com.au

Northland Capital Partners Limited
(Nominated Adviser and Broker)

William Vandyk	Tel	+44 20 7796 8800

Glossary:

bbl:	barrel
bo:	barrels of oil
boe:	barrels of oil equivalent
boepd:	barrels of oil equivalent per day (including gas converted to oil equiv barrels on basis of 6 mcf to 1 barrel of oil equivalent)
bopd:	barrels of oil per day
mcf:	thousand cubic feet
mcfg:	thousand cubic feet of gas
mmcfg:	million cubic feet of gas
mcfgpd:	thousand cubic feet of gas per day
mmbtu:	million British thermal units
NRI:	Net Revenue Interest
psi:	pounds per square inch