ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 16 MARCH 2012

APPOINTMENT OF FIRSTENERGY CAPITAL LLP AS CO-BROKER

Global Petroleum Limited ("Global"), is pleased to announce the appointment of FirstEnergy Capital LLP ("FirstEnergy") as co-broker to the Company with immediate effect. Northland Capital Partners Limited have been retained as co-broker, and as NOMAD for the purposes of the Company's AIM listing.

FirstEnergy is a leading international energy-focused bank, providing full-service energy investment banking operations. FirstEnergy's UK activities include corporate broking, equity research, sales and trading, corporate mergers and acquisitions and oil and gas property acquisitions and divestiture advisory.

FirstEnergy's experience and capabilities are expected to be of significant assistance to the Company in developing and funding its business activities in the future.

Enquiries:

Global Petroleum Limited		
Peter Hill Managing Director and CEO	Tel	+44 20 7867 8600
Damien Cronin	Tel	+61 7 3310 8732
Company Secretary	Email	global.info@globalpetroleum.com.au
FirstEnergy Capital LLP (Co-Broker)		
Hugh Sanderson/Travis Inlow	Tel	+44 20 7448 0200
Northland Capital Partners Limited (Nominated Adviser and Co-Broker)		
William Vandyk	Tel	+44 20 7796 8800