

GLOBAL PETROLEUM LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the annual general meeting of shareholders of Global Petroleum Limited (“Global” or “Company”) will be held at 11 am (EST) on Tuesday 13 November 2012 at the Kimono Room, Christie Centre, Corner of Wharf and Adelaide Streets, Brisbane, Queensland (“Meeting”).

The Directors have determined pursuant to regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered as Shareholders on at 7.00pm (EST) on 12 November 2012.

At the Meeting resolutions will be proposed to

1. Adopt the remuneration report of the Company for the year ended 30 June 2012;
2. Elect Rob Arnott as a director of the Company;
3. Elect Peter Dighton as a director of the Company;
4. Elect Damien Cronin as a director of the Company;
5. Grant incentive options to Rob Arnott;
6. Grant incentive options to Peter Dighton; and
7. Increase the directors’ remuneration pool.

The notice of Meeting has been sent to shareholders today and will be available on both the Company’s website, www.globalpetroleum.com.au, and that of ASX, www.asx.com.au

The Company also confirms that the full version of the financial report and accounts have previously been sent to shareholders.

Enquiries:

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