

Global Petroleum Limited

Continuous Disclosure Policy

Introduction

1. Global Petroleum is a company listed on the Australian Stock Exchange (ASX) and the Alternative Investments Market of the London Stock Exchange (AIM) and, as such is subject to, amongst other things the rules relating to continuous disclosure under the ASX Listing Rules and the AIM Rules. In this respect, in the interests of investor confidence, the ASX Listing Rules and the AIM Rules require listed companies to disclose to the market in a timely fashion information which a reasonable person would expect to have a material effect on the price or value of the Company's securities. This policy aims to ensure that Global Petroleum complies with this obligation.

Policy

2. The Board is responsible to determine what information is to be disclosed to the market for the purposes of fulfilling the Company's continuous disclosure obligations under the ASX Listing Rules and the AIM Rules.
3. In particular, the Board will, at each Board meeting, and in between on an as-needs basis, decide the extent to which any matter or information known or notified to the Board requires disclosure to the market under the ASX Listing Rules and the AIM Rules. This consideration shall include consideration of whether the matter or information is 'material' or share price sensitive for the purposes of the continuous disclosure obligation of the Company and whether it is subject to an exemption from disclosure of which the Board, in the interests of the Company, wishes to take advantage.
4. The following officers are the Company's Disclosure Officers for the purpose of the continuous disclosure rules under the ASX and the AIM Listing Rules:
 - Managing Director and CEO
 - Company Secretary

The Board may from time to time delegate responsibility to one or more of the Company's Disclosure Officer/s to finalise and release to the ASX and AIM any required disclosure, or to obtain and provide further information to the Board in making a decision referred to in paragraph 3. Given the dual listing of the Company on the ASX and AIM, the dispersed geographical location of the Company's Directors across multiple time zones, and the need to timely comply with the continuous disclosure rules under the ASX and AIM Listing Rules, it is recognised that it may be necessary for the Company's Disclosure Officers to finalise and release to ASX and AIM any required disclosure in accordance with this Policy prior to the Board making a decision in accordance with Paragraph 3. The Board may in accordance with this Policy give:

- a general delegation to the Disclosure Officers to make a disclosure required by the ASX and the AIM in respect of routine operational matters; or
- a delegation to make specific disclosure in a specific instance requiring disclosure by the ASX and AIM Listing Rules.

Each of the Company's Disclosure Officers are responsible to notify the Board immediately of any matter or information of which they become aware, and which they think might reasonably require disclosure under the ASX Listing Rules and the AIM Rules, or which the Board ought to consider for such disclosure.

5. The Chairman is responsible to ensure that all relevant personnel of the Company understand the nature of the continuous disclosure obligations of the Company, and that personnel are required to notify one of the Company's Disclosure Officers of any matter or information which might fall within Paragraph 3.